

LEGISLATIVE AUDIT DIVISION

REPORT SUMMARY

MONTANA BOARD OF HOUSING

Department of Commerce

Financial-Compliance Audit

For the Two Fiscal Years Ended June 30, 2004

Audit # 04-07

This is our financial-compliance audit report on the Board of Housing (Board) for the two fiscal years ended June 30, 2004. The objectives of our financial-compliance audit included determining if the Board's financial statements presented fairly its financial position and results of operations at and for the period ending June 30, 2004, with comparative combined totals at and for the period ending June 30, 2003.

We tested the Board's compliance with state and federal laws that have a direct and material impact on the financial statements. We also completed additional compliance testing with applicable laws and regulations as part of this financial-compliance audit.

The audit report contains no recommendations to the Board.